

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Tuesday, March 19, 2019

**Immediately following the 5:00 P.M. Buildings, Food Service, and Transportation
Committee**

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon Houma Navigational Canal Lock Complex mitigation on Section 16, Township 20 South, Range 17 East **(Information)** - Reggie Dupre, Executive Director, Terrebonne Levee and Conservation District
3. Matter bearing upon Property Insurance Renewal 2019/2020 **(Proposed Recommendation)** – Jack Moore, Risk Manager

The Committee recommends that the Board accept the renewal offer for Property Insurance through USI Insurance Services, Inc., providing \$50 million limits per occurrence with \$12 million sub-limits for Named Storms, subject to \$100,000.00 deductible per occurrence for all perils except for a three (3%) percent deductible subject to \$500,000.00 minimum per occurrence for Named Storms, effective April 27, 2019, with an annual premium of \$914,334.99.

4. Matter bearing upon the approval of a bid received for Commercial Surface Lease on Section 16 Lands **(Proposed Recommendation)** – Curtis Constrantiche, Purchasing Agent

The Committee recommends that the Board accept the highest bid received, meeting all specifications, from Walter Guidry, 882 Crochetville Rd., Montegut, LA 70377, in the amount of \$5,000.00 per year, for a Commercial Surface Lease on Section 16, Township 20 South, Range 16 East, on a parcel of 3.25 acres listed as Tract: H-I-J-K-L-M-N-O-P-Q-R-S-T-C-D-E-F-G-H on a survey performed by Kenneth L. Rembert and dated June 26, 2018, for a period of ten (10) years beginning April 1, 2019, and ending March 31, 2029, and further, authorize the Board president to sign all necessary documents pertaining thereto.

5. Original Budget 2018/2019 **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

- a. Special Revenue Fund

The Committee recommends that the Board adopt the attached 2018/2019 original budget for the Special Revenue Fund.

6. Revised Budgets 2018/2019 **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

- a. Special Revenue Funds

The Committee recommends that the Board adopt the attached 2018/2019 revised budgets for the Special Revenue Funds.

7. Matter bearing upon approval of Cooperative Endeavor Agreement between the Lafourche Parish School Board and the Terrebonne Parish School Board **(Proposed Recommendation)** – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board approve the attached Cooperative Endeavor Agreement between the

Lafourche Parish School Board and the Terrebonne Parish School Board relative to certain Section 16 Lands located in Townships with overlapping boundaries between Terrebonne and Lafourche parishes, pending Board attorney review.

8. Matter bearing upon the Meritorious Budget Award for the 2018/2019 Operating Budget **(Information)** – Superintendent Philip Martin
9. Matter bearing upon Monthly Budget-to-Actual Comparison report **(Information)** – Rebecca Breaux, Chief Financial Officer
10. Matter bearing upon Sales Tax collections update **(Information)** - Rebecca Breaux, Chief Financial Officer
11. Adjournment

COMMITTEE MEMBERS

Clyde Hamner, Chairman
Michael LaGarde, Vice Chairman
Stacy Solet

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record